

October 13 (Tue), 2015
Aichi Prefectural Road Public Corporation
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Tollway Concession Section
Concession Promotion/Public Corporation
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Announcement of Implementation Policy for Tollway Concession ("Implementation Policy for Projects including Aichi Prefecture Tollway Operation")

In this prefecture, with regard to the tollways that the Aichi Prefectural Road Public Corporation has been administrating under the Act on Special Measures concerning Road Construction and Improvement (Act No. 7 of 1956), we plan to implement the public corporation-administered road operation project to be conducted by private business operators (tollway concession), for the purpose of providing inexpensive and high quality services for users and enhancing the convenience of tollways through the originality and ingenuity of private business operators, revitalizing the local economy through development of the areas along the roads, etc., and creating new business opportunities, etc. for private business operators.

On July 15 of this year, the Act amending part of the Act on Special Districts for Structural Reform (Act No. 189 of 2002) was enforced. As a result, the special measure, in which the right to operate public facility etc. stipulated in the Act on Promotion of Private Finance Initiative (PFI Act) (Act No. 117 of 1999) can be established for the public corporation-administered roads, has been legislated.

Moreover, on September 9, the zone plan of this prefecture was approved by the Prime Minister based on the National Strategic Special Zone system; therefore, it became possible to apply this special measure to 8 public corporation-administered roads of the Aichi Prefectural Road Public Corporation.

In response to this, the Aichi Prefectural Road Public Corporation will stipulate and announce the implementation policy for this project ("Implementation Policy for Projects including Aichi Prefecture Tollway Operation") under the provisions defined in Article 5 of the PFI Act, and accept queries and opinions from private

business operators.

1 Major contents of the "Implementation Policy for Projects including Aichi Prefecture Tollway Operation"

As described in the Attachment

2 Holding of explanatory meeting regarding the "Implementation Policy for Projects including Aichi Prefecture Tollway Operation"

(1) Date and Time: 10:00 - 11:30 on October 20 (Tue), 2015

(2) Place: Nagoya Conference room, Prime Central Tower Nagoya Ekimae Branch
Nagoya Prime Central Tower 13F, 27-8, Meieki 2-chome, Nishi-ku, Nagoya-shi, Aichi

(3) Application for participation

Deadline: No later than 12:00pm (noon) on October 19 (Mon), 2015

Apply to: General Affairs Section, General Affairs Department, Aichi Prefectural Road Public Corporation

3 Acceptance of queries and opinions regarding the "Implementation Policy for Projects including Aichi Prefecture Tollway Operation"

(1) Acceptance period: From October 14 (Wed), 2015

No later than 17:00 on October 27 (Tue), 2015

(2) Submit to: General Affairs Section, General Affairs Department, Aichi Prefectural Road Public Corporation

* For details about the contents (mentioned in 1 above), explanatory meeting (mentioned in 2 above) and acceptance of queries/opinions (mentioned in 3 above) of the "Implementation Policy for Projects including Aichi Prefecture Tollway Operation", please refer the website of the Aichi Prefectural Road Public Corporation.

<Reference> Main future schedule, etc.

Around November of 2015	Selection of qualified project Publication of invitation outline, etc.
Around January of 2016	Submission deadline of the letter of participation and primary examination documents
Around February of 2016	Notice of the primary examination result
Around February - March of 2016	Implementation of competitive dialogues
Around May of 2016	Submission deadline of the secondary examination documents
Around June of 2016	Determination and announcement of holder of first refusal right
Around July of 2016	Conclusion of basic agreement Establishment and announcement of the right to operate
Around August of 2016	Conclusion and announcement of implementation contract
Around October of 2016	Start of the project